

HARBOR CAPITAL APPRECIATION FUND

Jennison Associates LLC

Subadvisor Since 05/01/1990

Total Net Assets - All Classes \$28,827,469,303
Equity Assets: 99.54%
Cash & Other Assets Less Liabilities: 0.46%
Benchmark Name: Russell 1000® Growth Index

Portfolio Managers



Kathleen A.
McCarragher



Blair A. Boyer



Natasha Kuhlkin

Investment Philosophy

The Fund invests primarily in equity securities, specifically U.S. companies with market capitalizations of at least \$1 billion at the time of purchase. Through rigorous research, visits, and meetings with top management, the portfolio manager knows these businesses intimately, and only invests in those that the portfolio manager believes have: strong balance sheets and earnings performance, sales momentum and growth outlook, high profitability history or potential, unique market position and a capable and committed management team. The Fund stays fully invested in stocks and does not try to time the market, but instead works toward steady investment growth.

CHARACTERISTICS & ALLOCATION

As of 09/30/2024

Portfolio Characteristics			Economic Sectors		
	Portfolio	Benchmark		Portfolio %	Benchmark %
Number of Holdings	51	394	Information Technology	38.92	48.73
Wtd Avg Market Cap (\$Mil)	1,258,882.10	1,577,612.90	Consumer Discretionary	18.39	14.15
Median Market Cap (\$Mil)	174,548.00	20,040.00	Communication Services	16.74	12.82
Price/Book Ratio	12.57	12.57	Health Care	10.41	7.78
Adjusted Trailing P/E Ratio	44.60	36.50	Financials	7.10	6.30
% EPS Growth - Past 3 Yr	28.70	28.90	Industrials	4.80	4.62
Est 3-5 Yr EPS Growth Rate (%)	26.60	18.80	Consumer Staples	3.18	3.64
Return on Equity (%)	28.04	34.91	Materials	0.00	0.68
Beta vs. Fund Benchmark	1.12		Energy	0.00	0.40
Forecasted P/E Ratio	37.10	34.80	Utilities	0.00	0.23
			Real Estate	0.00	0.58

Top 10 Holdings			Top 10 Industries		
	Portfolio %	Benchmark %		Portfolio %	Benchmark %
NVIDIA Corporation	9.08	10.31	Semiconductors	17.79	16.26
Amazon.com Inc.	8.23	6.28	Software	13.67	18.69
Microsoft Corporation	7.17	11.61	Interactive Media	10.53	11.15
Apple Inc.	6.00	12.29	Broadline Retail	10.09	6.40
Meta Platforms Inc Clas	5.88	4.55	Pharmaceuticals	6.89	3.91
Broadcom Inc.	4.89	2.85	Tech Hardware Storage	6.00	12.50
Eli Lilly and Company	4.13	2.57	Entertainment	4.63	1.47
Netflix Inc.	3.41	1.10	Financial Services	4.57	3.61
Tesla Inc.	2.73	2.64	Consumer Staples	3.18	1.54
Mastercard Incorporated	2.61	1.48	Distribution & Retail	2.73	2.64
Total	54.13	55.68	Total	80.08	78.17

Market Capitalization		
		Portfolio %
Large	Above 25.0B	98.82
	10.0B - 25.0B	0.72
Mid	5.0B - 10.0B	0.00
	1.0B - 5.0B	0.00
Small	0.0 - 1.0B	0.00

Harbor Capital Appreciation Fund



PERFORMANCE

As of 09/30/2024

Average Annual Returns

Share Class	Ticker	CUSIP	3 Months	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Inception	Inception Date	Net Expense Ratio %	Gross Expense Ratio %
Institutional	HACAX	411511504	1.41%	22.82%	42.83%	7.28%	18.75%	15.68%	12.58%	12/29/87	0.68	0.72
Investor	HCAIX	411511819	1.32%	22.48%	42.31%	6.90%	18.31%	15.25%	12.03%	11/01/02	1.04	1.08
Retirement	HNACX	411512528	1.43%	22.90%	42.95%	7.37%	18.84%	15.75%	12.60%	3/1/2016	0.60	0.64
Russell 1000® Growth Index			3.19%	24.55%	42.19%	12.02%	19.74%	16.52%	11.72%	12/29/87		
S&P 500 Index			5.89%	22.08%	36.35%	11.91%	15.98%	13.38%	11.29%	12/29/87		

MANAGER COMMENTARY

As of 09/30/2024

“Markets ended the quarter on a positive note as the tide of global liquidity lifted capital asset prices around the globe.”

Jennison Associates, LLC

Market in Review

The U.S. Federal Reserve moved to lower the fed funds rate by 50 basis points at its September meeting. The easing action in the United States was echoed across other economies throughout the quarter. Most impactful, though least defined, were measures outlined by Chinese policymakers to arrest the pervasive weakness associated with real estate and equity declines, and headwinds from growing sanctions on technological transfer and tariffs on manufactured goods such as passenger vehicles.

Markets responded favorably to these easing actions, with most major U.S. equity indexes closing the third quarter of 2024 at new highs, rebounding sharply from the levels of late July/early August. Revised savings and income data released in late September bolstered the case that the consumer's financial position is healthy by historical standards, and that consumption is supported by not only the favorable employment backdrop but also net worth.

Portfolio Performance

During the third quarter, the Harbor Capital Appreciation Fund (Institutional Class, “Fund”) returned 1.41%, underperforming its benchmark, the Russell 1000® Growth Index, which returned 3.19%, and underperforming the S&P 500 Index, which returned 5.89%.

Within the benchmark, the Utilities, Real Estate, and Materials sectors were the top performers. Among the benchmark's largest sectors, Consumer Discretionary outperformed the broad index. Meanwhile, Information Technology, Health Care, and Communication Services also advanced but underperformed the overall index during the period.

Stock selection within the Information Technology, Health Care, Industrials, and Consumer Discretionary sectors detracted the most from relative performance during the period. Security selection within the Communication Services and Financials sectors benefited relative results.

Retirement Class shares commenced operations on March 1, 2016. The performance attributed to the Retirement Class shares prior to that date is that of the Institutional Class shares. Performance prior to March 1, 2016 has not been adjusted to reflect the lower expenses of Retirement Class shares. During this period, Retirement Class shares would have had returns similar to, but somewhat higher than, Institutional Class shares due to the fact that Retirement Class shares represent interests in the same portfolio as Institutional Class shares but are subject to lower expenses.

Expense ratio information is as of the Fund's current prospectus, as supplemented. Gross expenses are the Fund's total annual operating expenses. The net expense ratios for this fund are subject to a contractual management fee waiver and/or expense limitation agreement, excluding interest expense and acquired fund fees and expenses (if any), through 02/28/2025.

Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Past performance reflects the beneficial effect of any expense waivers or reimbursements, without which returns would have been lower. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.

Harbor Capital Appreciation Fund



MANAGER COMMENTARY

As of 09/30/2024

Contributors & Detractors

Meta Platforms continued to benefit from an expanded set of generative artificial intelligence (“GenAI”) tools for advertisers. Apple’s pace of execution in the AI field and optimism about what it may introduce are major factors supporting the company’s share price gains.

Despite posting strong revenue and earnings, shares of Alphabet lost value during the quarter due to regulatory concerns. Shares of Novo Nordisk lost value as capacity constraints are limiting the company’s ability to meet demand.

Buys & Sells

During the quarter, we initiated a position in Vertiv, a leading provider of critical infrastructure and services for data centers. We believe Vertiv has sustainable competitive advantages in data center power and thermal management through its global scale and leading technologies, with its R&D roadmap synced with NVIDIA’s and key partners’ product roadmaps. With a greater need for updated infrastructure driven by the adoption of GenAI and visibility into multi-year demand, we expect continued strength in the order book, acceleration in revenue growth, and continued margin expansion.

We eliminated the position in L’Oréal due to expectations of slowing sales and contracting margins. We were also concerned with lower growth expectations and persisting, weak Chinese consumer confidence, as well as deteriorating mall traffic trends in China.

Overweights & Underweights

Sector weights are a by-product of our research-based stock selection. As of the end of the third quarter 2024, the Fund’s largest sector overweights/underweights relative to the Russell 1000® Growth Index were in Consumer Discretionary (overweight) and Information Technology (underweight). Sector weights remained generally stable and directionally consistent.

Outlook

Markets ended the quarter on a positive note as the tide of global liquidity lifted capital asset prices around the globe. Several of the most popular U.S. equity indexes ended the period at or near record highs. U.S. equities remain underpinned by earnings growth, a resilient, albeit slowing economy, historically low unemployment, and inflation trends falling back into pre-COVID-19 patterns. Equity price appreciation has fared better than we initially expected through the first nine months of the year, and we have benefited from our focus on companies with above-average growth rates. We see this trend as likely to continue as the pace of economic activity moderates.

The geopolitical uncertainties that existed at the outset of the year have only intensified. The U.S. presidential election looks to be a close contest without clear policy implications. Furthermore, control of Congress looks equally difficult to call. This dampens advance market shifts, which are often the case when wider election result margins are perceived to exist.

While we take note of heightened geopolitical uncertainty, we continue to focus on company fundamentals and idiosyncratic drivers of growth. That is where we derive conviction and find opportunity for businesses that are doing well and, in our view, has potential to grow at above-average rates, now and in the future.

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Harbor Capital Appreciation Fund



QUARTERLY ATTRIBUTION

As of 09/30/2024

Best & Worst Performers

Best Performers	Average Weight %	Return %
TESLA INC	2.42	32.22
MERCADOLIBRE INC	1.76	24.86
PROGRESSIVE CORP	0.86	22.23
GENERAL ELECTRIC	1.06	19.01
HOME DEPOT INC	0.52	18.43

Worst Performers	Average Weight %	Return %
CROWDSTRIKE HOLDINGS INC - A	0.94	-26.81
ASML HOLDING NV-NY REG SHS	1.42	-18.40
CHIPOTLE MEXICAN GRILL INC	0.42	-17.10
BOEING CO/THE	1.16	-16.47
AIRBNB INC-CLASS A	1.19	-16.37

Contributors & Detractors

Greatest Contributors	Return %	Contribution to Return %
META PLATFORMS INC-CLASS A	13.64	0.81
TESLA INC	32.22	0.58
APPLE INC	10.75	0.55
MERCADOLIBRE INC	24.86	0.43
BROADCOM INC	7.78	0.36
Total		2.72

Greatest Detractors	Return %	Contribution to Return %
NOVO-NORDISK A/S-SPONS ADR	-16.36	-0.37
MICROSOFT CORP	-3.55	-0.34
AMAZON.COM INC	-3.58	-0.33
AIRBNB INC-CLASS A	-16.37	-0.32
ASML HOLDING NV-NY REG SHS	-18.40	-0.31
Total		-1.67

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Harbor Capital Appreciation Fund



ATTRIBUTION

As of 09/30/2024

Quarterly Attribution:

Harbor Capital Appreciation Fund vs Russell 1000® Growth

Performance

	Portfolio	Benchmark	Active
Return Ex Currency	1.54	3.19	-1.65
Currency Contribution	0.05	0.00	0.05
Total Return	1.59	3.19	-1.60

Sector Attribution	Average Weight			Total Return			Contribution to Return		Attribution Analysis		
	Port. Avg. Wgt.	Bench. Avg. Wgt.	Variation in Avg. Wgt.	Port. Total Return	Bench. Total Return	Variation in Total Return	Port. Contribution To Return	Bench. Contribution To Return	Allocation Effect	Selection Effect	Total Effect
Communication Services	15.64	12.74	2.91	3.49	0.16	3.34	0.67	-0.01	-0.06	0.52	0.46
Financials	7.27	6.23	1.04	10.50	10.50	0.00	0.75	0.64	0.08	0.02	0.10
Energy	0.00	0.41	-0.41	0.00	2.27	-2.27	0.00	0.01	0.00	0.00	0.00
Consumer Staples	3.07	3.70	-0.63	4.17	5.02	-0.85	0.16	0.20	-0.03	-0.02	-0.04
Utilities	0.00	0.17	-0.17	0.00	33.43	-33.43	0.00	0.06	-0.05	0.00	-0.05
Materials	0.00	0.65	-0.65	0.00	16.05	-16.05	0.00	0.10	-0.08	0.00	-0.08
Real Estate	0.00	0.57	-0.57	0.00	21.00	-21.00	0.00	0.11	-0.09	0.00	-0.09
Consumer Discretionary	18.25	13.77	4.48	3.79	6.42	-2.62	0.54	0.85	0.10	-0.48	-0.38
Industrials	4.30	4.49	-0.20	1.19	10.32	-9.13	0.08	0.45	-0.02	-0.37	-0.39
Health Care	11.37	8.22	3.15	-3.18	0.93	-4.11	-0.30	0.09	-0.02	-0.48	-0.50
Information Technology	39.78	49.05	-9.27	-0.54	1.41	-1.95	-0.32	0.71	0.14	-0.80	-0.66
Total	100.00	100.00	0.00	1.59	3.19	-1.60	1.59	3.19	0.01	-1.61	-1.60

Trailing 1 Year Attribution:

Harbor Capital Appreciation Fund vs Russell 1000® Growth

Performance

	Portfolio	Benchmark	Active
Return Ex Currency	43.57	42.19	1.38
Currency Contribution	0.15	0.00	0.15
Total Return	43.72	42.19	1.53

Sector Attribution	Average Weight			Total Return			Contribution to Return		Attribution Analysis		
	Port. Avg. Wgt.	Bench. Avg. Wgt.	Variation in Avg. Wgt.	Port. Total Return	Bench. Total Return	Variation in Total Return	Port. Contribution To Return	Bench. Contribution To Return	Allocation Effect	Selection Effect	Total Effect
Information Technology	40.54	45.40	-4.86	60.97	55.07	5.90	23.39	23.56	-0.31	2.16	1.85
Health Care	11.40	10.01	1.39	37.08	26.60	10.48	4.19	2.98	-0.24	1.26	1.02
Consumer Staples	3.10	3.97	-0.87	44.01	27.60	16.41	1.38	1.19	0.15	0.54	0.69
Communication Services	13.14	12.19	0.95	53.66	48.63	5.03	6.22	5.57	-0.03	0.60	0.57
Industrials	3.09	5.39	-2.30	36.10	30.39	5.70	0.99	1.66	0.57	-0.17	0.40
Energy	0.00	0.47	-0.47	0.00	11.09	-11.09	0.00	0.03	0.18	0.00	0.18
Materials	0.00	0.67	-0.67	0.00	43.92	-43.92	0.00	0.28	-0.01	0.00	-0.01
Utilities	0.00	0.08	-0.08	0.00	128.24	-128.24	0.00	0.09	-0.09	0.00	-0.09
Real Estate	0.54	0.78	-0.24	15.58	42.96	-27.39	0.14	0.32	-0.13	-0.02	-0.15
Financials	7.02	6.30	0.72	28.34	31.48	-3.14	2.09	2.08	-0.14	-0.22	-0.36
Consumer Discretionary	20.85	14.74	6.11	22.70	28.57	-5.87	5.31	4.44	-1.11	-1.34	-2.45
Total	100.00	100.00	0.00	43.72	42.19	1.53	43.72	42.19	-1.28	2.81	1.53

Performance data shown represents past performance and is no guarantee of future results.

Harbor Capital Appreciation Fund



ATTRIBUTION

As of 09/30/2024

Trailing 3 Year Attribution:
Harbor Capital Appreciation Fund vs Russell 1000® Growth

Performance

	Portfolio	Benchmark	Active
Return Ex Currency	26.30	40.58	-14.28
Currency Contribution	-0.24	0.00	-0.24
Total Return	26.07	40.58	-14.52

Sector Attribution	Average Weight			Total Return			Contribution to Return		Attribution Analysis		
	Port. Avg. Wgt.	Bench. Avg. Wgt.	Variation in Avg. Wgt.	Port. Total Return	Bench. Total Return	Variation in Total Return	Port. Contribution To Return	Bench. Contribution To Return	Allocation Effect	Selection Effect	Total Effect
Health Care	10.90	10.52	0.38	63.48	21.88	41.60	8.29	3.41	-0.39	3.90	3.52
Consumer Staples	3.84	4.89	-1.05	37.86	31.21	6.65	0.53	1.31	0.67	-0.36	0.32
Materials	0.00	0.98	-0.98	0.00	31.88	-31.88	0.00	0.14	0.10	0.00	0.10
Energy	0.65	0.81	-0.16	18.80	90.11	-71.31	0.16	0.38	-0.28	0.24	-0.04
Utilities	0.00	0.06	-0.06	0.00	105.52	-105.52	0.00	0.09	-0.07	0.00	-0.07
Industrials	2.28	6.76	-4.48	33.32	40.10	-6.77	1.25	2.64	0.00	-0.28	-0.28
Real Estate	0.81	1.32	-0.52	-17.66	5.92	-23.58	-0.59	-0.36	-0.16	-0.18	-0.34
Financials	9.15	6.66	2.49	-9.52	10.57	-20.09	-1.27	0.68	-0.85	-2.30	-3.15
Consumer Discretionary	24.80	15.70	9.10	7.65	11.68	-4.03	-4.63	-0.97	-3.16	-0.62	-3.78
Communication Services	12.09	10.28	1.81	-1.53	15.59	-17.11	-3.21	1.17	-1.28	-3.20	-4.49
Information Technology	34.82	42.03	-7.21	57.80	77.47	-19.67	25.43	32.10	-1.73	-5.02	-6.74
Total	100.00	100.00	0.00	26.07	40.58	-14.52	26.07	40.58	-6.71	-7.81	-14.52

Trailing 5 Year Attribution:
Harbor Capital Appreciation Fund vs Russell 1000® Growth

Performance

	Portfolio	Benchmark	Active
Return Ex Currency	144.67	146.17	-1.50
Currency Contribution	-0.01	0.00	-0.01
Total Return	144.66	146.17	-1.51

Sector Attribution	Average Weight			Total Return			Contribution to Return		Attribution Analysis		
	Port. Avg. Wgt.	Bench. Avg. Wgt.	Variation in Avg. Wgt.	Port. Total Return	Bench. Total Return	Variation in Total Return	Port. Contribution To Return	Bench. Contribution To Return	Allocation Effect	Selection Effect	Total Effect
Consumer Discretionary	24.49	15.61	8.88	167.11	107.32	59.79	33.26	17.61	-5.23	16.45	11.22
Health Care	9.44	11.63	-2.20	121.57	97.05	24.52	13.54	16.18	0.08	4.55	4.63
Consumer Staples	3.86	4.87	-1.01	107.09	59.61	47.48	2.35	2.82	2.22	1.32	3.54
Materials	0.00	0.99	-0.99	0.00	63.56	-63.56	0.00	0.31	1.21	0.00	1.21
Real Estate	0.65	1.67	-1.02	-10.14	32.65	-42.79	-0.54	0.18	0.83	-0.35	0.48
Energy	0.39	0.55	-0.16	18.80	141.95	-123.15	0.16	0.27	-0.29	0.47	0.19
Utilities	0.00	0.04	-0.04	0.00	75.47	-75.47	0.00	0.09	-0.13	0.00	-0.13
Industrials	2.89	6.84	-3.96	20.06	68.08	-48.02	-3.23	2.17	4.12	-5.58	-1.46
Financials	10.57	7.38	3.19	54.00	65.36	-11.36	9.31	6.82	-3.98	-0.17	-4.16
Communication Services	13.64	10.88	2.76	97.58	128.00	-30.42	16.78	15.81	-0.59	-6.76	-7.35
Information Technology	33.50	39.54	-6.03	259.81	278.58	-18.76	72.91	83.92	-5.13	-5.09	-10.22
Total	100.00	100.00	0.00	144.66	146.17	-1.51	144.66	146.17	-6.35	4.84	-1.51

Performance data shown represents past performance and is no guarantee of future results.

Harbor Capital Appreciation Fund



IMPORTANT INFORMATION

Fund Risks

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. At times, a growth investing style may be out of favor with investors which could cause growth securities to underperform value or other equity securities. Since the Fund may hold foreign securities, it may be subject to greater risks than funds invested only in the U.S. These risks are more severe for securities of issuers in emerging market regions.

Benchmarks

The Russell 1000® Growth Index is an unmanaged index generally representative of the U.S. market for larger capitalization growth stocks. The Standard & Poor's 500 Index is an unmanaged index generally representative of the U.S. market for large capitalization equities. These unmanaged indices do not reflect fees and expenses and are not available for direct investment. The Russell 1000® Growth Index and Russell® are trademarks of Frank Russell Company.

Disclosures

All holdings-related data is provided by FactSet. Because FactSet relies on external sources for its data, that data may differ slightly from actual values maintained by Harbor Funds.

Due to the security valuation procedures of the Fund and intra-day trading activity not included in the FactSet calculations, the actual returns may vary. From time to time the cash return in the portfolio may appear distorted based on the way FactSet's attribution calculation methodology addresses delayed settlements.

Beta is a rolling three year, unless the Fund has a track record of less than three years, in which case it is a rolling one year.

Best and Worst Performers sections reflect stocks in the portfolio for the quarter with an average weight of 0.25% or greater.

Views expressed herein are drawn from commentary provided to Harbor by the subadvisor and may not be reflective of their current opinions or future actions, are subject to change without prior notice, and should not be considered investment advice.

This information should not be considered as a recommendation to purchase or sell a particular security. The weightings, holdings, industries, sectors, countries, and returns mentioned may change at any time and may not represent current or future investments.

As a result of changing market conditions, total net asset levels, expenses and other statistics may change at any time and may differ from those shown.

The total amount shown for sector, industries, or country holdings may be greater than 100% because of the inclusion of derivatives and the collateral securities supporting those instruments.

Sector allocations are determined using the Global Industry Classification Standard (GICS), which is a service of Morgan Stanley Capital International (MSCI) and Standard & Poor's (S&P).

Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Jennison Associates LLC is a third-party subadvisor to the Harbor Capital Appreciation Fund.

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Harbor Capital Appreciation Fund



IMPORTANT INFORMATION

Attribution Disclosures

Linked Performance by Sectors data is produced from FactSet using data supplied by State Street Bank and Trust Company.

Active Currency Contribution is the Currency Contribution of the portfolio minus the Currency Contribution of the benchmark.

Allocation Effect is the portion of portfolio excess return that is attributable to taking different group bets from the benchmark. (If either the portfolio or the benchmark has no position in a given group, allocation effect is the lone effect.) A group's allocation effect equals the average percent capitalization of the portfolio's group minus the average percent cap of the benchmark's group times the total return of the benchmark group minus the total return of the benchmark.

Average Weight is the dollar value (price times the shares held) of the security or group, divided by the total dollar value of the entire portfolio displayed as a percentage. It is calculated as the simple arithmetic average of daily values.

Contribution to Return is the contribution of a security or group to the overall portfolio return. It is calculated as the security weight multiplied by the daily security return linked daily across the reporting period.

Currency Contribution is Total Return in USD subtracting out the Local Returns.

Local Returns are the Total Return of the portfolio or benchmark using the local currency.

Selection Effect is the portion of portfolio excess return attributable to choosing different securities within groups from the benchmark. A group's security selection effect equals the average weight of the benchmark's group times the total return of the portfolio's group minus the total return of the benchmark's group.

Total Effect is the sum of Allocation Effect and Selection Effect. The total effect represents the opportunity cost of what was done in a group relative to the overall portfolio. It is not just the difference between percent contribution in the portfolio and benchmark. At the overall portfolio level, the two numbers are equal. At the group level, they can be different.

Total Return is the price change of a security or group including dividends accrued over the report period (or the in-portfolio return) which includes only the time period that each security was in the portfolio.

Definitions

A basis point is one hundredth of 1 percentage point.

Beta is a measure of systematic risk, or the sensitivity of a fund to movements in the benchmark. A beta of 1 implies that the expected movement of a fund's return would match that of the benchmark used to measure beta.

Median Market Cap: The median size of the companies in a portfolio or index as measured by the market value of outstanding shares.

Weighted Average Market Capitalization: The average size of the companies in a portfolio or index as measured by the market value of outstanding shares.

Earnings per share (EPS) is the portion of a company's profit allocated to each outstanding share.

The Est 3-5 Yr EPS Growth (%) is the estimated growth of earnings per share over the next 3-5 years, using pre-calculated mean long-term EPS growth rate estimates, which are calculated using each individual broker's methodology, from FactSet, First Call, I/B/E/S Consensus, and Reuters. Forward looking estimates may not come to pass.

% EPS Growth - Past 3 Year: Earnings per share refers to the bottom-line measure of a company's profitability defined as net income divided by the number of outstanding shares.

The Adjusted Trailing P/E (price-to-earnings) Ratio is the closing stock price divided by the sum of the last 12 months actual EPS.

Forecasted P/E Ratio: a measure of the P/E (price-to-earnings) ratio using forecasted earnings for the P/E calculation.

Return on Equity (ROE) is a measure of financial performance calculated by dividing net income by shareholders' equity.

The Price/Book (price-to-book) Ratio evaluates a firm's market value relative to its book value.

All P/E, ROE and P/B statistics are calculated as weighted medians.